

29 March 2023

Dear Habib Overseas Bank client

On 27 March 2023, we sent you correspondence that we had closed all operational aspects of Habib Overseas Bank (“Bank”) and that the branches will be closed for 72 hours. The action was taken to protect all stakeholders of the Bank as well as to give ourselves time to assess the affairs of the Bank.

We are still in the process of assessing the financial status of the Bank and are committed to finalising this work as soon as practically possible.

As a result of the above, the operational aspects and the branches of the Bank will continue to remain closed until further notice.

Clients who have credit facilities from the Bank are legally obliged to continue to pay their monthly instalments in accordance with the terms of their agreements with the Bank.

We will continue to engage with you as and when we are in a position to do so. In the meantime, we are available on **curatorhabiboverseas@pwc.com** should you have any further queries. Please be patient in receiving a response as we assess each query and request.

We sincerely apologise for any inconvenience that this action may cause you.

With regards

Craig Du Plessis