

19 April 2023

Dear Habib Overseas Bank client

On 26 March 2023, the Habib Overseas Bank Limited was placed into curatorship and the Minister of Finance appointed PricewaterhouseCoopers Inc. (PwC), represented by Mr Craig Du Plessis, as curator of the Bank, in terms of the Banks Act, 1990.

For more detailed information, please visit the Habib Overseas Bank [website](#) where there is a detailed FAQ surrounding some of the questions you may have in relation to the curatorship.

While the moratorium continues until further notice, and with April month end approaching, please consider this a reminder to ensure that you have made alternative banking arrangements with regards to:

- Money coming into your Habib Overseas Bank account (salaries; payments from suppliers etc.)
- Money going out of your Habib Overseas Bank account (any debit orders such as medical aid; staff salaries; point of sale devices etc.)

The curator team continues to work tirelessly towards concluding the financial assessment of the Bank with a view to reaching a resolution, and we will inform you of further developments as soon as practicably possible. Please accept our most sincere apologies for any inconvenience and frustrations caused during this time.

Regards,

The Curatorship Team